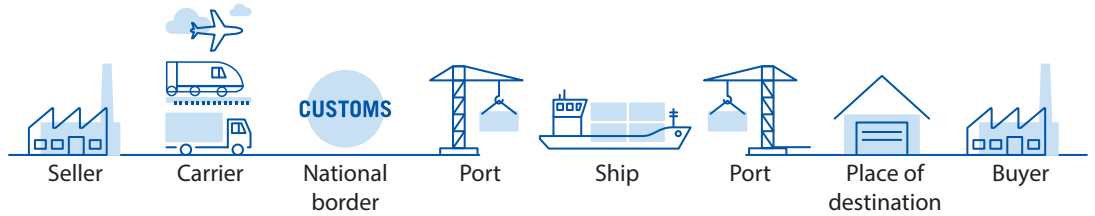


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RULES FOR ANY MODE OR MODES OF TRANSPORT

Incoterms Rule	Buyer bears the costs	Buyer bears the risk	Transport insurance = duty of the seller	Transport insurance recommended
EXW (Ex Works)	From Seller to Buyer	From Seller to Buyer	None	None
FCA (Free Carrier)	From Carrier to Buyer	From Carrier to Buyer	None	None
CPT (Carriage Paid To)	From Carrier to Buyer	From Carrier to Buyer	None	None
CIP (Carriage & Insurance Paid To)	From Carrier to Buyer	From Carrier to Buyer	From Carrier to Buyer	From Carrier to Buyer
DAP (Delivered at Place)	From Seller to Buyer	From Seller to Buyer	None	None
DPU (Delivered at Place Unloaded)	From Seller to Buyer	From Seller to Buyer	None	None
DDP (Delivered Duty Paid)	From Seller to Buyer	From Seller to Buyer	From Seller to Buyer	From Seller to Buyer

RULES FOR SEA AND INLAND WATERWAY TRANSPORT

Incoterms Rule	Buyer bears the costs	Buyer bears the risk	Transport insurance = duty of the seller	Transport insurance recommended
FAS (Free Alongside Ship)	From Seller to Buyer	From Seller to Buyer	None	None
FOB (Free On Board)	From Seller to Buyer	From Seller to Buyer	None	None
CFR (Cost and Freight)	From Seller to Buyer	From Seller to Buyer	None	None
CIF (Cost, Insurance & Freight)	From Seller to Buyer	From Seller to Buyer	From Seller to Buyer	From Seller to Buyer

Seller bears the costs	Buyer bears the costs	Transport insurance = duty of the seller
Seller bears the risk	Buyer bears the risk	Transport insurance recommended